

2019-2020 Second Interim Report

March 4, 2020

Governing Board:

Nancy Kendzierski, President
Christopher Severson, Clerk
Kristin Connelly, Board Member
Kathy Coppersmith, Board Member
Robert Hockett, Board Member

Administration:

John Nickerson Ed.D. – Superintendent
Aida Glimme - Associate Superintendent, Educational Services
Amy McNamara – Associate Superintendent, Administrative Services
Julie Bautista – Chief Business Official, Business Services
Glenn Peña – Director, Fiscal Services



Introduction

The Governing Board of the Acalanes Union High School District adopted the 2019-2020 budget on June 26, 2019.

“The superintendent of each school district shall, in addition to any other powers and duties granted to or imposed upon him or her, submit two reports to the governing board of the district during each fiscal year.”

“Pursuant to the reports required by Section 42130, the governing board of each school district shall certify, in writing, within 45 days after the close of the period being reported, whether the school district is able to meet its financial obligations for the remainder of the fiscal year and, based on current forecasts, for the two subsequent fiscal years.”

The second interim report covers the financial condition of the District for the period ended January 31, and budget revisions through February 29, 2020.



Purpose

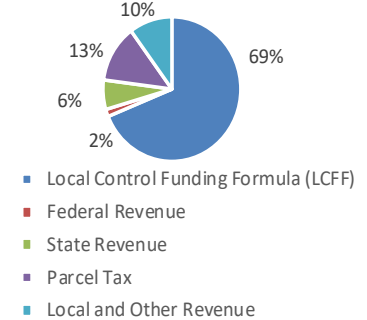
- Detail changes of the 2019-2020 adopted budget in accordance with State Adopted Criteria and Standards.
- Communicate the overall financial condition of the District to the Governing Board, County Office of Education, State, and the community for the fiscal period ended February 29, 2020.



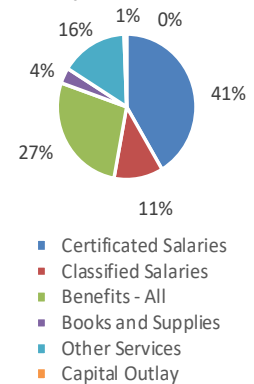
General Fund - 01 Combined

	2019-2020 Adopted Budget 7/1/2019	2019-2020 Operating Budget 11/30/2019	2019-2020 Second Interim Projected Total 2/29/2020	2019-2020 Difference from Operating Budget to Second Interim
REVENUES				
Local Control Funding Formula (LCFF)	\$ 54,718,108	\$ 56,088,893	\$ 56,088,893	\$ -
Federal Revenue	1,340,600	1,335,362	1,326,924	(8,438)
State Revenue	5,283,730	5,303,730	5,364,893	61,163
Parcel Tax	10,397,443	10,467,443	10,483,443	16,000
Local and Other Revenue	6,882,908	7,963,525	8,230,179	266,654
TOTAL REVENUES	\$ 78,622,789	\$ 81,158,953	\$ 81,494,332	\$ 335,379
EXPENDITURES and OTHER FINANCING				
Certificated Salaries	\$ 34,326,455	\$ 34,417,637	\$ 34,461,145	\$ 43,508
Classified Salaries	9,662,870	9,738,138	9,534,220	(203,918)
Benefits - All	22,461,455	22,568,571	22,774,988	206,417
Books and Supplies	2,951,263	3,308,203	2,898,051	(410,152)
Other Services	11,697,971	12,715,542	12,936,461	220,919
Capital Outlay	343,500	421,300	511,600	90,300
Other Outgo	-	-	-	-
Direct Support/Indirect Costs	(60,000)	(60,000)	(60,000)	-
Inter Fund Transfers	145,000	137,000	205,000	68,000
Contributions to Restricted Programs	-	-	-	-
TOTAL EXPENDITURES and OTHER FIN.	\$ 81,528,514	\$ 83,246,391	\$ 83,261,465	\$ 15,074
Net Increase (Decrease) in Fund Balance	\$ (2,905,725)	\$ (2,087,438)	\$ (1,767,133)	\$ 320,305
FUND BALANCES				
Beginning Balance @ 07/01/2019	\$ 13,199,400	\$ 14,105,897	\$ 14,105,898	
Ending Balance @ 06/30/2020	\$ 10,293,675	\$ 12,018,459	\$ 12,338,765	
COMPONENTS of ENDING FUND BALANCE				
Reserve for Economic Uncertainties @ 10%	\$ 8,152,851	\$ 8,324,639	\$ 8,326,147	
Reserve for Revolving Cash	17,000	17,000	20,000	
Reserve for Restricted Categorical Balances	912,464	560,086	1,052,086	
Reserve for Other Designations	1,211,360	3,116,734	2,940,532	
Unappropriated Amount	-	-	-	

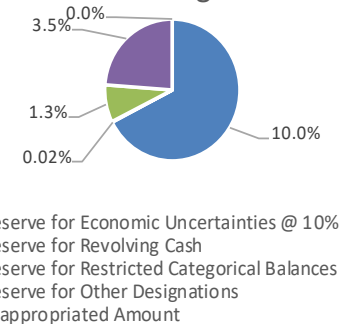
Revenues



Expenditures



Components of Ending Fund Balance

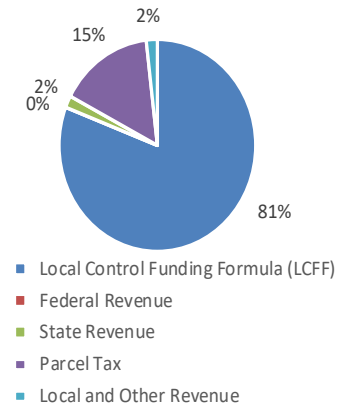




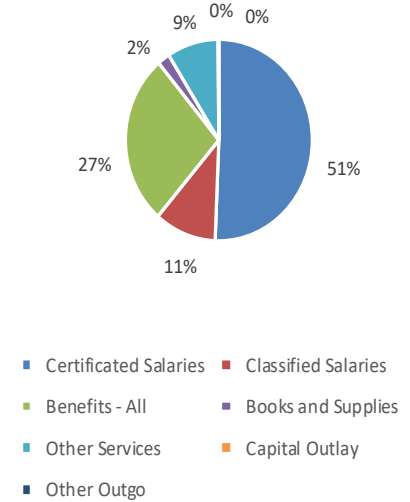
General Fund - 01 Unrestricted

	2019-2020 Adopted Budget 7/1/2019	2019-2020 Operating Budget 11/30/2019	2019-2020 Second Interim Projected Total 2/29/2020	2019-2020 Difference from Operating Budget to Second Interim	Notes
REVENUES					
Local Control Funding Formula (LCFF)	\$ 53,327,200	\$ 54,697,985	\$ 54,697,985	\$ -	
Federal Revenue		-	-	-	
State Revenue	1,190,000	1,205,000	1,232,000	27,000	1
Parcel Tax	10,397,443	10,467,443	10,483,443	16,000	1
Local and Other Revenue	1,121,500	1,161,500	1,231,900	70,400	1
TOTAL REVENUES	\$ 66,036,143	\$ 67,531,928	\$ 67,645,328	\$ 113,400	
EXPENDITURES and OTHER FINANCING					
Certificated Salaries	\$ 29,112,449	\$ 29,112,408	\$ 29,147,567	\$ 35,159	2
Classified Salaries	6,384,704	6,284,704	6,156,604	(128,100)	2
Benefits - All	15,540,287	15,673,219	15,849,860	176,641	2
Books and Supplies	1,123,725	1,215,025	1,216,815	1,790	2
Other Services	4,848,956	4,892,159	5,107,229	215,070	2
Capital Outlay	21,000	81,000	81,000	-	
Other Outgo	-	-	-	-	
Direct Support/Indirect Costs	(60,000)	(60,000)	(60,000)	-	
Inter Fund Transfers	145,000	137,000	205,000	68,000	2
Contributions to Restricted Programs	11,115,121	11,307,317	11,223,852	(83,465)	2
TOTAL EXPENDITURES and OTHER FIN.	\$ 68,231,242	\$ 68,642,832	\$ 68,927,927	\$ 285,095	
Net Increase (Decrease) in Fund Balance	\$ (2,195,099)	\$ (1,110,904)	\$ (1,282,599)	\$ (171,695)	3
FUND BALANCES					
Beginning Balance @ 07/01/2019	\$ 11,576,310	\$ 12,569,277	\$ 12,569,277		
Ending Balance @ 06/30/2020	\$ 9,381,211	\$ 11,458,373	\$ 11,286,678		
COMPONENTS of ENDING FUND BALANCE					
Reserve for Economic Uncertainties @ 10%	\$ 8,152,851	\$ 8,324,639	\$ 8,326,147		
Reserve for Revolving Cash	17,000	17,000	20,000		
Reserve for Restricted Programs	-	-	-		
Reserve for Other Designations	1,211,360	3,116,734	2,940,532		
Unappropriated Amount	-	-	-		

Revenues



Expenditures





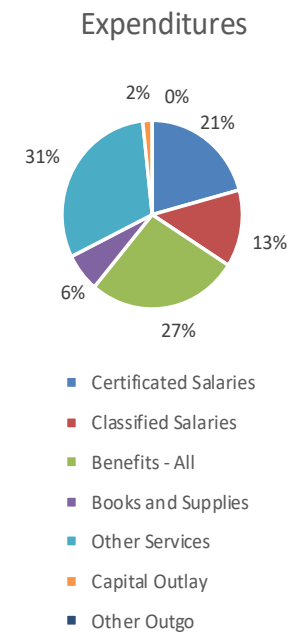
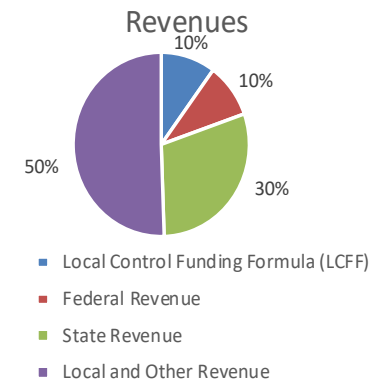
General Fund Unrestricted Notes

		2019-2020 Second Interim
Revenues		
1	State Revenue	
	State Lottery	\$ 27,000
1	Other Local Revenue	
	Parcel Tax	16,000
	Testing Fees	70,400
		86,400
Expenditures & Other Financing		
2	Salaries & Benefits	
	Certificated Salary - Subs, Temps	35,159
	Classified Salary - Savings	(128,100)
	Benefits - Statutory Fringe, Health, & Welfare	176,641
		83,700
2	Books & Supplies	
	EL Classroom Supplies	1,790
2	Other Services	
	Utilities - Electricity, Water, Waste Management	125,000
	Grounds, Curricular Services, Testing	90,070
		215,070
2	Contributions & Transfer to Restricted Programs	
	Food Service	68,000
	Routine Repair Maintenance, Athletics	62,930
	Special Education	(146,395)
		(15,465)
Change in Fund Balance		
3	Increase/(Decrease) in Fund Balance	\$ (171,695)



General Fund - 01 Restricted

	2019-2020 Adopted Budget 7/1/2019	2019-2020 Operating Budget 11/30/2019	2019-2020 Second Interim Projected Total 2/29/2020	2019-2020 Difference from Operating Budget to Second Interim	Notes
REVENUES					
Local Control Funding Formula (LCFF)	\$ 1,390,908	\$ 1,390,908	\$ 1,390,908	-	
Federal Revenue	1,340,600	1,335,362	1,326,924	(8,438)	1
State Revenue	4,093,730	4,098,730	4,132,893	34,163	1
Local and Other Revenue	5,761,408	6,802,025	6,998,279	196,254	1
TOTAL REVENUES	\$ 12,586,646	\$ 13,627,025	\$ 13,849,004	\$ 221,979	
EXPENDITURES and OTHER FINANCING					
Certificated Salaries	\$ 5,214,006	\$ 5,305,229	\$ 5,313,578	\$ 8,349	2
Classified Salaries	3,278,166	3,453,434	3,377,616	(75,818)	2
Benefits - All	6,921,168	6,895,352	6,925,128	29,776	2
Books and Supplies	1,827,538	2,093,178	1,681,236	(411,942)	2
Other Services	6,849,015	7,823,383	7,829,232	5,849	2
Capital Outlay	322,500	340,300	430,600	90,300	2
Other Outgo	-	-	-	-	
Direct Support/Indirect Costs	-	-	-	-	
Inter Fund Transfers	-	-	-	-	
Contributions to Restricted Programs	(11,115,121)	(11,307,317)	(11,223,852)	83,465	2
TOTAL EXPENDITURES and OTHER FIN.	\$ 13,297,272	\$ 14,603,559	\$ 14,333,538	\$ (270,021)	
Net Increase (Decrease) in Fund Balance	\$ (710,626)	\$ (976,534)	\$ (484,534)	\$ 492,000	3
FUND BALANCES					
Beginning Balance @ 07/01/2019	\$ 1,623,090	\$ 1,536,620	\$ 1,536,620		
Ending Balance @ 06/30/2020	\$ 912,464	\$ 560,086	\$ 1,052,086		
COMPONENTS of ENDING FUND BALANCE					
Reserve for Economic Uncertainties @ 10%	\$ -	\$ -	\$ -		
Reserve for Revolving Cash	-	-	-		
Reserve for Restricted Programs	912,464	560,086	1,052,086		
Reserve for Other Designations	-	-	-		
Unappropriated Amount	-	-	-		





General Fund Restricted Notes

		2019-2020 Second Interim
Revenues		
1	Federal Revenues	
	Title I/III, Special Education	\$ (8,438)
1	State Revenue	
	State Lottery	34,163
1	Other Local Revenue	
	Site Auxiliary, Athletics, ASB, Boosters	196,254
Expenditures & Other Financing		
2	Salaries and Benefits	
	Certificated Salary - Special Education, ASB, Site Auxiliary	8,349
	Classified Salary - Special Education, Site Auxiliary, Routine Maintenance	(75,818)
	Benefits - Statutory Fringe, Health, & Welfare	29,776
		(37,693)
2	Books and Supplies	
	State Lottery	34,163
	Site Auxiliary, Foundations	(446,105)
		(411,942)
2	Other Services	
	Title I/II, Special Ed, Athletics, Routine Repair Maint.	5,849
2	Capital Outlay	
	Site Auxiliary, Routine Repair Maint., Boosters	90,300
2	Contributions to Restricted Programs	
	Special Education	146,395
	Routine Repair Maintenance, Athletics	(62,930)
		83,465
Change in Fund Balance		
3	Increase/(Decrease) in Fund Balance	\$ 492,000



General Fund Components of Ending Fund Balance

	2019-2020 Second Interim	%
Non Spendable - Revolving Cash	\$ 20,000	0%
Restricted Balance - Categorical		
Restricted Lottery - Instructional Materials	137,192	
Routine Repair Maintenance	421,425	
Other Local - ASB, Parent Clubs, Foundations, Site Auxilliary	493,470	
	<u>1,052,086</u>	1%
Committed Fund Balance		
3% General Fund Reserve - Board Resolution 10-11-29	2,497,844	
4% General Fund Reserve - Board Resolution 18-19-14	3,330,459	
	<u>5,828,303</u>	7%
Assigned Fund Balance		
Vacation Liability	504,034	
Measures G & A	198,375	
Classified Retiree - SEIU	2,579	
ADEF/Stale Dated Checks/Testing/Safety	237,274	
Textbook Replacement/Adoption	82,319	
Multi- Year Projection Deficit Reserve	1,915,951	
	<u>2,940,532</u>	4%
Unassigned Fund Balance		
3% Reserve for Economic Uncertainties	2,497,844	3%
	<u> </u>	
Projected Ending Balance @ 6/30/2020	<u><u>\$ 12,338,765</u></u>	15%



Multi-Year Projection

Pursuant to Education Code § 42131, the District is required to demonstrate that it is able to meet its financial obligations for this fiscal year and two additional fiscal years.



Acalanes Union High School District - FY 19-20 Multi-Year Projection

LCFF Revenue Assumptions	FY 19-20 Operating Budget 02-28-20		FY 20-21 Budget Projection	FY 21-22 Budget Projection	FY 22-23 Budget Projection
Enrollment	5,635		5,663	5,681	5,638
Average Daily Attendance (ADA)	5,398		5,425	5,442	5,401
Unduplicated Pupil Percentage	7.63%		7.29%	7.06%	7.06%
LCFF COLA %	3.26%		2.29%	2.71%	2.82%
Local Property Tax Estimate	P1 Report (4.36%)		3.00%	3.00%	3.00%
LCFF Entitlement	\$ 52,994,371		\$ 53,898,977	\$ 55,519,379	\$ 57,081,672
LCFF State Aid - Categorical	3,654,835	7%	3,654,835	3,654,835	3,654,835
LCFF State Aid	-	0%	-	-	-
LCFF State - Education Protection Act (EPA)	1,090,528	2%	1,084,933	1,088,378	1,088,378
LCFF Local Property Taxes	49,952,622	91%	51,451,201	52,994,737	54,584,579
Total Funding	\$ 54,697,985	100%	\$ 56,190,969	\$ 57,737,950	\$ 59,327,792
Excess Property Taxes	1,703,614		2,291,993	2,218,571	2,246,120



Acalanes Union High School District - FY 19-20 Multi-Year Projection

Assumptions	FY 19-20 Operating Budget 02-28-20		FY 20-21 Budget Projection	FY 21-22 Budget Projection	FY 22-23 Budget Projection
Revenues					
Federal & State Revenues	(5,238)		\$ (19,013)	\$ 52,847	\$ 53,376
Other Local Revenues	127,473		\$ 100,000	\$ -	\$ -
Expenditures					
Step & Column Increase	1.50%		1.50%	1.50%	1.50%
Retiree Savings	\$ 90,000		\$ 300,000	\$ 150,000	\$ 150,000
ACIS Program Realignment			\$ 200,000	\$ -	\$ -
CalSTRS Increase	17.10%		18.40%	18.10%	18.10%
CalPERS Increase	19.72%		22.80%	24.90%	25.90%
Textbook Adoption			\$ -	-	\$ 500,000
Capital Outlay - Lifecycle Replacement			\$ 250,000	\$ 250,000	\$ 250,000
Materials/Supplies & Other Services	Consumer Price Index 3.33%		Consumer Price Index 3.14%	Consumer Price Index 3.02%	Consumer Price Index 3.13%



Acalanes Union High School District - FY 19-20 Multi-Year Projection

General Fund - Combined Unrestricted & Restricted	FY 19-20 Operating Budget 02-28-20		FY 20-21 Budget Projection	FY 21-22 Budget Projection	FY 22-23 Budget Projection
REVENUES					
Local Control Funding Formula (LCFF) ⁽¹⁾	\$ 56,088,893	69%	\$ 57,581,877	\$ 59,128,858	\$ 60,718,700
Federal Revenue	1,326,924	2%	1,326,924	1,326,924	1,326,924
Other State Revenue	5,364,893	7%	5,346,222	5,399,684	5,453,681
Other Local Revenue	8,230,179	10%	8,330,179	8,330,179	8,330,179
Other Local Revenue - Parcel Tax	10,483,443	13%	10,483,443	10,483,443	10,483,443
Total Revenues	81,494,332	100%	83,068,645	84,669,088	86,312,927
EXPENDITURES					
Certificated Salaries	34,461,145	41%	34,788,145	35,071,123	35,360,163
Classified Salaries	9,534,220	11%	9,604,220	9,674,220	9,744,220
Employee Benefits	22,774,988	27%	23,592,670	23,843,660	24,014,226
Books & Supplies	2,898,051	3%	2,989,050	3,079,319	3,675,702
Services, Other Op Expenses	12,936,461	16%	13,342,666	13,745,614	14,175,852
Capital Outlay	511,600	1%	250,000	250,000	250,000
Other Outgo	-	0%	-	-	-
Direct Support/Indirect Costs	(60,000)	0%	(60,000)	(60,000)	(60,000)
Transfers Out	205,000	0%	205,000	205,000	205,000
Contributions - to Restricted Programs	-	0%	-	-	-
Total Expenditures	83,261,465	100%	84,711,750	85,808,936	87,365,163
Net Increase/(Decrease) in Fund Balance	(1,767,133)		(1,643,105)	(1,139,848)	(1,052,236)
Beginning Balance	14,105,898		12,338,765	10,695,659	9,555,811
Estimated Fund Balance	\$ 12,338,765		\$ 10,695,659	\$ 9,555,811	\$ 8,503,576
	15%		13%	11%	10%
(1) Assumes 3% Property Tax Growth					



Other Funds

Education Code § 42130 is specific to the District's General Fund.

The District is not required to report on its other funds. However, all funds are included in this report.



Adult Education - Fund 11

	2019-2020 Adopted Budget 7/1/2019	2019-2020 Operating Budget 11/30/2019	2019-2020 Second Interim Projected Total 2/29/2020	2019-2020 Difference from Operating Budget to Second Interim	Notes
REVENUES					
Federal Revenue	\$ 122,697	\$ 68,350	\$ 68,350	\$ -	
State Revenue	603,808	611,246	611,246	-	
Local and Other Revenue	<u>565,000</u>	<u>565,000</u>	<u>565,000</u>	<u>-</u>	
TOTAL REVENUES	<u>\$ 1,291,505</u>	<u>\$ 1,244,596</u>	<u>\$ 1,244,596</u>	<u>\$ -</u>	
EXPENDITURES and OTHER FINANCING					
Certificated Salaries	\$ 432,905	\$ 396,208	\$ 397,798	\$ 1,590	ESL Teachers
Classified Salaries	336,934	341,144	342,364	1,220	Custodian
Benefits - All	249,675	209,905	214,595	4,690	Statutory Fringe, Health, & Welfare
Books and Supplies	123,535	122,250	122,250	-	
Other Services	156,067	155,700	210,700	55,000	ASAP Software, Duggar Printing Service
Capital Outlay	365,000	365,000	365,000	-	
Other Outgo	-	-	-	-	
Direct Support/Indirect Costs	60,000	60,000	60,000	-	
Interfund Transfers (In) from General Fund	-	-	-	-	
Interfund Transfers (Out) to General Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
TOTAL EXPENDITURES and OTHER FIN.	<u>\$ 1,724,116</u>	<u>\$ 1,650,207</u>	<u>\$ 1,712,707</u>	<u>\$ 62,500</u>	
Net Increase (Decrease) in Fund Balance	<u>\$ (432,611)</u>	<u>\$ (405,611)</u>	<u>\$ (468,111)</u>	<u>\$ (62,500)</u>	
FUND BALANCES					
Beginning Balance @ 07/01/2019	\$ 754,945	\$ 901,951	\$ 901,951		
Ending Balance @ 06/30/2020	\$ 322,334	\$ 496,340	\$ 433,840		
COMPONENTS of ENDING FUND BALANCE					
Reserve for Revolving Cash	-	-	-		
Reserve for Restricted Programs	53,102	183,022	207,522		
Reserve for Other Designations	269,232	313,318	226,318		
Unappropriated Amount	-	-	-		



Cafeteria - Fund 13

	2019-2020 Adopted Budget 7/1/2019	2019-2020 Operating Budget 11/30/2019	2019-2020 Second Interim Projected Total 2/29/2020	2019-2020 Difference from Operating Budget to Second Interim	Notes
REVENUES					
Federal Revenue	\$ 166,500	\$ 166,500	\$ 156,500	\$ (10,000)	Decrease Projected Reimbursement
State Revenue	10,000	10,000	10,000	-	
Local - Ala Carte Sales	1,200,000	1,200,000	1,066,000	(134,000)	Decrease Projected Food Sales
TOTAL REVENUES	\$ 1,376,500	\$ 1,376,500	\$ 1,232,500	\$ (144,000)	
EXPENDITURES and OTHER FINANCING					
Certificated Salaries	\$ -	\$ -	\$ -	\$ -	
Classified Salaries	649,898	649,898	646,378	(3,520)	Projected Savings - Align Budget
Benefits - All	262,502	254,502	258,022	3,520	Statutory Fringe, Health, & Welfare
Food Cost and Supplies	480,500	480,500	404,500	(76,000)	Decrease Projected Food Cost
Other Services	21,600	21,600	21,600	-	
Capital Outlay	10,000	10,000	10,000	-	
Other Outgo	-	-	-	-	
Direct Support/Indirect Costs	-	-	-	-	
Other Financing Sources/Uses - Interfund	(50,000)	(42,000)	(110,000)	(68,000)	Increase in General Fund Contribution
TOTAL EXPENDITURES and OTHER FIN.	\$ 1,374,500	\$ 1,374,500	\$ 1,230,500	\$ (144,000)	
Net Increase (Decrease) in Fund Balance	\$ 2,000	\$ 2,000	\$ 2,000	\$ -	
FUND BALANCES					
Beginning Balance @ 07/01/2019	\$ 9,782	\$ 8,300	\$ 8,300		
Ending Balance @ 06/30/2020	\$ 11,782	\$ 10,300	\$ 10,300		
COMPONENTS of ENDING FUND BALANCE					
Reserve for Economic Uncertainties	\$ -	\$ -	\$ -		
Reserve for Revolving Cash	\$ 11,782	\$ 10,300	\$ 10,300		
Unappropriated Amount	\$ -	\$ -	\$ -		



Deferred Maintenance - Fund 14

	2019-2020 Adopted Budget 7/1/2019	2019-2020 Operating Budget 11/30/2019	2019-2020 Second Interim Projected Total 2/29/2020	2019-2020 Difference from Operating Budget to Second Interim	Notes
REVENUES					
Federal Revenue	\$ -	\$ -	\$ -	\$ -	
State Revenue	-	-	-	-	
Local and Other Revenue	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>-</u>	
TOTAL REVENUES	<u>\$ 15,000</u>	<u>\$ 15,000</u>	<u>\$ 15,000</u>	<u>\$ -</u>	
EXPENDITURES and OTHER FINANCING					
Certificated Salaries	\$ -	\$ -	\$ -	\$ -	
Classified Salaries	-	-	-	-	
Benefits - All	-	-	-	-	
Books and Supplies	-	-	-	-	
Other Services	-	-	-	-	
Capital Outlay	257,000	257,000	333,000	76,000	AHS Roofing
Direct Support/Indirect Costs	-	-	-	-	
Interfund Transfer In	<u>(220,000)</u>	<u>(220,000)</u>	<u>(220,000)</u>	<u>-</u>	
TOTAL EXPENDITURES and OTHER FIN.	<u>\$ 37,000</u>	<u>\$ 37,000</u>	<u>\$ 113,000</u>	<u>\$ 76,000</u>	
Net Increase (Decrease) in Fund Balance	<u>\$ (22,000)</u>	<u>\$ (22,000)</u>	<u>\$ (98,000)</u>	<u>\$ (76,000)</u>	
FUND BALANCES					
Beginning Balance @ 07/01/2019	\$ 1,024,282	\$ 1,009,826	\$ 1,009,826		
Ending Balance @ 06/30/2020	<u>\$ 1,002,282</u>	<u>\$ 987,826</u>	<u>\$ 911,826</u>		
COMPONENTS of ENDING FUND BALANCE					
Reserve for Economic Uncertainties	\$ -	\$ -	\$ -		
Reserve for Deferred Maintenance Projects	\$ 1,002,282	\$ 987,826	\$ 911,826		
Unappropriated Amount	\$ -	\$ -	\$ -		



BUILDING FUND - 21

	2019-2020 Adopted Budget 7/1/2019	2019-2020 Operating Budget 11/30/2019	2019-2020 Second Interim Projected Total 2/29/2020	2019-2020 Difference from Operating Budget to Second Interim	Notes
REVENUES					
Federal Income	\$ -	\$ -	\$ -	\$ -	
State Income	-	-	-	-	
Local and Other Revenue - Facilities Rental	945,000	945,000	997,300	52,300	Increase Projected Facilities Rental
Local and Other Revenue - Interest	<u>55,000</u>	<u>55,000</u>	<u>55,000</u>	<u>-</u>	
TOTAL REVENUES	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 1,052,300</u>	<u>\$ 52,300</u>	
	\$2				
EXPENDITURES and OTHER FINANCING					
Certificated Salaries	\$ -	\$ -	\$ -	\$ -	
Classified Salaries	436,879	413,909	423,979	10,070	SODA Custodian
Benefits - All	152,515	145,485	140,415	(5,070)	Health & Welfare Savings
Books and Supplies	639,465	574,852	504,672	(70,180)	Measure E Tech - Closeout Adjustment
Other Services	157,000	207,700	234,640	26,940	Measure E Tech - Closeout Adjustment
Capital Outlay	397,000	398,500	484,040	85,540	Measure E Tech - Closeout Adj, MHS Pool Doors
Other Financing Sources/Uses	-	-	-	-	
Inter Fund Transfers (In)/Out	(95,000)	(95,000)	(95,000)	-	
Contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
TOTAL EXPENDITURES and OTHER FINANCING	<u>\$ 1,687,859</u>	<u>\$ 1,645,446</u>	<u>\$ 1,692,746</u>	<u>\$ 47,300</u>	
Net Increase (Decrease) in Fund Balance	<u>\$ (687,859)</u>	<u>\$ (645,446)</u>	<u>\$ (640,446)</u>	<u>\$ 5,000</u>	
FUND BALANCES					
Beginning Balance @ 07/01/2019	\$ 3,940,580	\$ 4,202,847	\$ 4,202,847		
Ending Balance @ 06/30/2020	<u>\$ 3,252,721</u>	<u>\$ 3,557,401</u>	<u>\$ 3,562,401</u>		
COMPONENTS of ENDING FUND BALANCE					
Reserve for Economic Uncertainties	\$ 443,615	\$ 443,459	\$ 373,459		
Aquatics Program/Facilities Rental	2,809,106	3,113,942	3,188,942		
Measure E	-	-	-		



Capital Facilities - Fund 25

	2019-2020 Adopted Budget 7/1/2019	2019-2020 Operating Budget 11/30/2019	2019-2020 Second Interim Projected Total 2/29/2020	2019-2020 Difference from Operating Budget to Second Interim	Notes
REVENUES					
Federal Revenue	\$ -	\$ -	\$ -	\$ -	
State Revenue	-	-	-	-	
Local Revenue - Interest	40,000	40,000	70,000	30,000	Increase Projected Interest Income
Local Revenue - Developer Fees	460,000	850,000	1,020,000	170,000	Increase Projected Developer Fees
Local Revenue - Redevelopment Funds (RDA)	130,000	130,000	130,000	-	
TOTAL REVENUES	\$ 630,000	\$ 1,020,000	\$ 1,220,000	\$ 200,000	
EXPENDITURES and OTHER FINANCING					
Certificated Salaries	\$ -	\$ -	\$ -	\$ -	
Classified Salaries	-	-	-	-	
Benefits - All	-	-	-	-	
Books and Supplies	246,000	246,000	304,000	58,000	Classroom Furnitures - AHS, LLHS
Other Services	52,000	59,700	60,700	1,000	LLHS Portables
Capital Outlay	550,000	647,300	732,300	85,000	LLHS Science Building, AHS PA System
Direct Support/Indirect Costs	-	-	-	-	
Interfund Transfer In	-	-	-	-	
TOTAL EXPENDITURES and OTHER FIN.	\$ 848,000	\$ 953,000	\$ 1,097,000	\$ 144,000	
Net Increase (Decrease) in Fund Balance	\$ (218,000)	\$ 67,000	\$ 123,000	\$ 56,000	
FUND BALANCES					
Beginning Balance @ 07/01/2019	\$ 3,543,324	\$ 3,874,682	\$ 3,874,682		
Ending Balance @ 06/30/2020	\$ 3,325,324	\$ 3,941,682	\$ 3,997,682		
COMPONENTS of ENDING FUND BALANCE					
Reserve for Economic Uncertainties	-	-	-		
Reserve for Developer Fee Projects	2,140,000	2,482,533	2,482,533		
Reserve for RDA Projects	\$ 1,185,324	\$ 1,459,149	\$ 1,515,149		



Special Reserve Fund

For Capital Project - Fund 40

	2019-2020 Adopted Budget 7/1/2019	2019-2020 Operating Budget 11/30/2019	2019-2020 Second Interim Projected Total 2/29/2020	2019-2020 Difference from Operating Budget to Second Interim	Notes
REVENUES					
Federal Revenue	\$ -	\$ -	\$ -	\$ -	
State Revenue	-	-	-	-	
Local Revenue - Gain/Loss/Interest in Investment	<u>405,000</u>	<u>220,000</u>	<u>220,000</u>	<u>-</u>	
TOTAL REVENUES	<u>\$ 405,000</u>	<u>\$ 220,000</u>	<u>\$ 220,000</u>	<u>\$ -</u>	
EXPENDITURES and OTHER FINANCING					
Certificated Salaries	\$ -	\$ -	\$ -	\$ -	
Classified Salaries	-	-	-	-	
Benefits - All	-	-	-	-	
Books and Supplies	-	-	-	-	
Other Services	-	-	-	-	
Capital Outlay	-	-	-	-	
Direct Support/Indirect Costs	-	-	-	-	
Interfund Transfer In/Transfer Out	<u>220,000</u>	<u>220,000</u>	<u>220,000</u>	<u>-</u>	
TOTAL EXPENDITURES and OTHER FIN.	<u>\$ 220,000</u>	<u>\$ 220,000</u>	<u>\$ 220,000</u>	<u>\$ -</u>	
Net Increase (Decrease) in Fund Balance	<u>\$ 185,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
FUND BALANCES					
Beginning Balance @ 07/01/2019	\$ 11,325,644	\$ 11,283,019	\$ 11,283,019		
Ending Balance @ 06/30/2020	<u>\$ 11,510,644</u>	<u>\$ 11,283,019</u>	<u>\$ 11,283,019</u>		
COMPONENTS of ENDING FUND BALANCE					
Reserve for Economic Uncertainties	-	-	-		
Reserve for Capital Projects	\$ 11,510,644	\$ 11,283,019	\$ 11,283,019		



Retiree Benefit - Fund 71

OPEB - Other Post Employment Benefits

	2019-2020 Adopted Budget 7/1/2019	2019-2020 Operating Budget 11/30/2019	2019-2020 Second Interim Projected Total 2/29/2020	2019-2020 Difference from Operating Budget to Second Interim	Notes
REVENUES					
Federal Revenue	\$ -	\$ -	\$ -	\$ -	
State Revenue	-	-	-	-	
Local Revenue - OPEB	450,000	450,000	450,000	-	
Local Revenue - Gain/Loss/Interest in Investment	<u>252,000</u>	<u>252,000</u>	<u>302,000</u>	<u>50,000</u>	Increase Projected Gain
TOTAL REVENUES	<u>\$ 702,000</u>	<u>\$ 702,000</u>	<u>\$ 752,000</u>	<u>\$ 50,000</u>	
EXPENDITURES and OTHER FINANCING					
Certificated Salaries	\$ -	\$ -	\$ -	\$ -	
Classified Salaries	-	-	-	-	
Benefits - All	-	-	-	-	
Books and Supplies	-	-	-	-	
Other Services	2,000	2,000	2,000	-	
Capital Outlay	-	-	-	-	
Direct Support/Indirect Costs	-	-	-	-	
Interfund Transfer In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
TOTAL EXPENDITURES and OTHER FIN.	<u>\$ 2,000</u>	<u>\$ 2,000</u>	<u>\$ 2,000</u>	<u>\$ -</u>	
Net Increase (Decrease) in Fund Balance	<u>\$ 700,000</u>	<u>\$ 700,000</u>	<u>\$ 750,000</u>	<u>\$ 50,000</u>	
FUND BALANCES					
Beginning Balance @ 07/01/2019	\$ 4,189,875	\$ 4,270,312	\$ 4,270,312		
Ending Balance @ 06/30/2020	\$ 4,889,875	\$ 4,970,312	\$ 5,020,312		
COMPONENTS of ENDING FUND BALANCE					
Reserve for Economic Uncertainties	\$ -	\$ -	\$ -		
Reserve for Retiree Benefits - OPEB	\$ 4,889,875	\$ 4,970,312	\$ 5,020,312		



Foundation - Fund 73

Scholarship Accounts

	2019-2020 Adopted Budget 7/1/2019	2019-2020 Operating Budget 11/30/2019	2019-2020 Second Interim Projected Total 2/29/2020	2019-2020 Difference from Operating Budget to Second Interim	Notes
REVENUES					
Federal Revenue	\$ -	\$ -	\$ -	\$ -	
State Revenue	-	-	-	-	
Local and Other Revenue	21,900	21,900	24,400	2,500	LLHS - Clare Orton Scholarship
TOTAL REVENUES	\$ 21,900	\$ 21,900	\$ 24,400	\$ 2,500	
EXPENDITURES and OTHER FINANCING					
Certificated Salaries	\$ -	\$ -	\$ -	\$ -	
Classified Salaries	-	-	-	-	
Benefits - All	-	-	-	-	
Books and Supplies	-	-	-	-	
Other Services	38,000	38,000	39,000	1,000	LLHS - Clare Orton Scholarship
Capital Outlay	-	-	-	-	
Direct Support/Indirect Costs	-	-	-	-	
TOTAL EXPENDITURES and OTHER FIN.	\$ 38,000	\$ 38,000	\$ 39,000	\$ 1,000	
Net Increase (Decrease) in Fund Balance	\$ (16,100)	\$ (16,100)	\$ (14,600)	\$ 1,500	
FUND BALANCES					
Beginning Balance @ 07/01/2019	\$ 1,099,243	\$ 1,115,558	\$ 1,115,558		
Ending Balance @ 06/30/2020	\$ 1,083,143	\$ 1,099,458	\$ 1,100,958		
COMPONENTS of ENDING FUND BALANCE					
Joan Minton Trust Fund	\$ 41,930	42,819	42,819		
Acalanes High School Misc. Scholarship	36,809	37,575	37,575		
Campolindo Misc Scholarships	720	740	740		
Las Lomas Misc Scholarships	514	662	2,162		
MHS Clay Scholarships	\$ 1,003,170	\$ 1,017,662	\$ 1,017,662		



Certification Second Interim Report

Certification on the financial condition of the District can be reported as positive, qualified or negative.

Positive: District will be able to meet its financial obligations for the current and subsequent two fiscal years.

Qualified: District may not be able to meet its financial obligations for the current and subsequent two fiscal years.

Negative: District will not be able to meet its financial obligations for the current and subsequent two fiscal years.

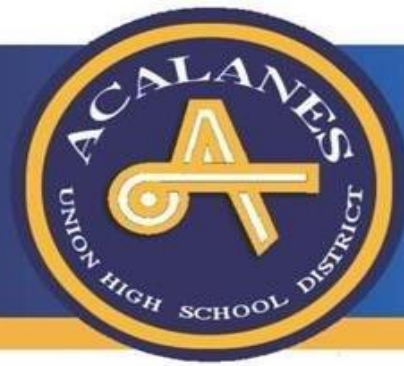


Certification

Positive – District will be able to meet its financial obligations for the current and subsequent two fiscal years.

Staff recommends the Governing Board approve the District Second Interim Report.

Acalanes Union
High School District



Your questions are welcome.